

Deutsche Rückversicherung AG – Short info

2019 main key figures at a glance
German Commercial Code (HGB)

STANDARD & POOR'S Interactive Rating

very good financial
performance



Employees
130

average number of employees in 2019



Gross premiums written
€865.3 m



Operating result before tax
€21.5 m



Securities
€1,419.8 m

incl. net provisions for outstanding claims
and for future policy benefits



Solvency ratio
247 %

Deutsche Rückversicherung AG only

Overview of key figures

German Commercial Code (HGB)

2015 – 2019 FINANCIAL YEARS in €m	2019	2018	2017	2016	2015
Gross premiums written	865.3	855.9	962.4	925.2	863.4
Net premium earned	485.6	481.9	466.9	469.5	451.7
Net loss ratio (as a % of net premiums earned)	66.5 %	63.9 %	59.4 %	61.1 %	66.1 %
Expense ratio – net (as a % of net premiums written)	34.1 %	33.0 %	31.1 %	31.2 %	31.3 %
Combined ratio – net (as a % of net premiums earned)	100.4 %	96.9 %	90.7 %	92.3 %	97.6 %
Underwriting result – net (after change to the equalization reserves)	-9.1	-11.4	-0.4	-2.9	-17.9
Investment income (after deduction of technical interest)	35.4	38.4	32.7	27.7	34.5
Operating result before tax	21.5	23.4	28.2	20.5	13.8
Net profit for the year (after tax)	13.1	2.2	7.5	13.9	14.7
Investments incl. deposits retained	1,408.8	1,321.0	1,330.0	1,233.4	1,144.8
Current average interest rates (excl. deposits retained)	2.7 %	3.0 %	2.9 %	2.6 %	3.4 %
Net technical provisions (excl. equalization reserves)	950.9	905.7	841.7	839.6	821.4
Balance sheet equity (after appropriation of profit)	195.6	185.5	186.3	181.8	170.9
Hybrid capital	61.8	61.8	61.8	61.8	50.0
Net equalization reserves	261.7	249.8	230.1	206.4	182.8
Net provisions for outstanding claims	839.8	776.0	702.7	694.6	673.5
Net provision for future policy benefits	60.9	66.2	73.6	87.3	91.9
Total securities	1,419.8	1,339.3	1,254.5	1,231.8	1,169.2

As at April 2020

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